

(This is a translation in English from the original in Japanese. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.)

May 30, 2017

To whom it may concern:

Company name: UKC Holdings Corporation
(Security Code: 3156 Tokyo Stock Exchange 1st Section)
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Notice on Establishment of Independent Investigation Committee and Further Postponement of Announcement of Financial Results for Fiscal Year ended March 31, 2017

UKC Holdings Corporation (hereinafter referred to as "the Company") has decided to establish an independent investigation committee and to further postpone announcing financial results for the fiscal year ended March 31, 2017.

1. Reasons for further postponement of financial results announcement

As disclosed on May 10, 2017 in "Notice on Postponement of Announcement of Financial Results for Fiscal Year ended March 31, 2017", the Company found out needs to scrutinize the assessment of assets such as advance payments in UKC ELECTRONICS (HK) CO., LTD., a consolidated subsidiary of the Company. Aiming to announce financial results by May 30, 2017, the Company selected external experts such as lawyers and accountants as assistants and conducted in-house investigations such as reviews of related documents, interviews with and e-mail reviews of related persons.

In the process of investigating the advance payments to a certain business partner however, doubts increased about collecting accounts receivable related to some advance payments. Therefore, the Company has decided to establish an independent investigation committee (hereinafter referred to as "the Committee") consisting of external experts who do not have interests with the Company for the purpose of investigating the whole facts and causes, grasping impacts on financial results and suggesting effective preventive measures. The Committee members were selected in accordance with the Independent Investigation Committee Guidelines for Corporate Misconduct (released on July 15, 2010/ revised on December 17, 2010) by the Japan Federation of Bar Associations.

Chairperson	Osamu Sudoh	Attorney-at-Law	Sudoh & Partners
Member	Yoshihiro Kai	Attorney-at-Law	Anderson Mori & Tomotsune
Member	Michiko Chiba	Certified Public Accountant	Chiba Certified Public Accountant Office

In addition to the above-mentioned three members, experts such as lawyers with Anderson Mori Tomotsune and certified public accountants with Ernst & Young ShinNihon LLC are scheduled to participate as assistants.

As it is expected that it will take a certain amount of time to clarify the facts and causes by the Committee, the Company has decided to further postpone announcing financial results for the fiscal year ended March 31, 2017. Please note that as of May 23, 2017, it was more than fifty (50) days since the fiscal year-end.

2. Future prospects

The Company will fully cooperate with the investigation by the Committee and will make the investigation report public soon after receiving it from the Committee. Although the announcement date of financial results is undecided at this moment, the Company will announce the date soon after deciding it.

The Company expresses its deepest regrets to its shareholders, investors, and other related parties for any inconvenience caused.