



Business Results for FY2015 First Quarter ended June 30, 2015

July 31, 2015

This is a summary in English from the original material in Japanese.
In case of any discrepancy between the translation and the
Japanese original, the latter shall prevail.



UKC Holdings Corporation





Consolidated Results for FY2015 1Q

Business Segment



Business Segment		Major Products and Services	Major Market / Customer
Semiconductors / Electronic components business	Semiconductors	Image sensors, memory, microcomputers, system LSI, power, and other semiconductors	Electronics manufacturer
	Electronic components	LCD panels, batteries, optical pick-ups, Anisotropic Conductive Film (ACF)*, circuit boards, touch panels, composite parts, and other practical electronic components	
	EMS	Electronic Manufacturing Services	
	Environmental products	LED lighting, Solar Panel, DDS (Dust Detection System) Business*	Shop, Factory, Office Mega-solar, Home builder
Electronic equipment business	Electronic equipment	Various VTRs, cameras, video printers, and audio-visual related equipment	Broadcast station, Production, Enterprise, Education, Medical, Semiconductor production equipment manufacturer, System Integrator
	Recording media	Magnetic tapes, optical disks, and data memory disks	
	Products	System products that combine electronic equipment, and security-related products	
	Other	Electronic equipment repairs, audio-visual devices rentals, and educational software	
System equipment business	Contactless IC card terminal equipment	Contactless IC card (FeliCa, NFC) R/W module, electronic payment terminal, and access control terminal	e-Money industry, Digital signage industry, PC / Tablet manufacturer
	Other	Reliability assessment services and environmental material analysis services	Semiconductor / component manufacturer, Solar cell

*DDS business consists of developing, designing, manufacturing, and selling equipment incorporating sensors that monitor energy loss resulting from dust on and temperature rise of solar panels, and data providing service on power generation efficiency.



Consolidated Results for FY2014 1Q - Overview

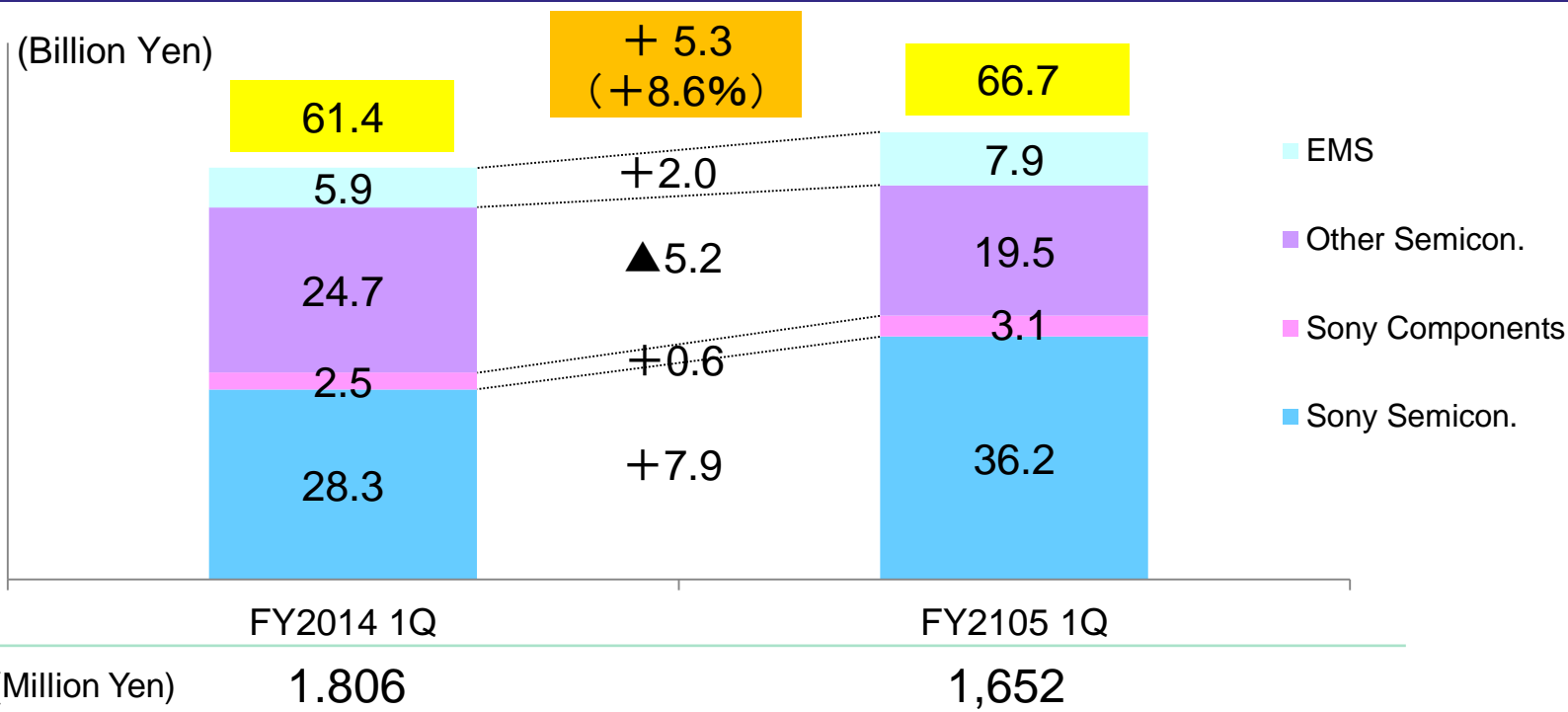


(Million Yen)	FY2014 1Q		FY2015 1Q		1Q Progress		Year on Year	
	Amount	%	Amount	%	1st Half Forecast (2015/5/8)	% Progress	Amount Change	% Change
Net sales	64,339	100.0%	69,889	100.0%	145,000	48.2%	+5,549	+8.6%
Gross profit	4,357	6.8%	4,333	6.2%	8,700	49.8%	▲23	▲0.6%
SGA	2,811	4.4%	2,898	4.1%	5,800	50.0%	+87	+3.1%
Operating income	1,545	2.4%	1,434	2.1%	2,900	49.4%	▲111	▲7.2%
Ordinary income	1,406	2.2%	1,535	2.2%	2,800	54.8%	+129	+9.2%
Net income attributable to owners of parent	921	1.4%	1,147	1.6%	1,900	60.4%	+225	+24.5%
EPS(Yen)	58.72		73.09		121.03			

- Net Sales: YoY +5.5Bil. Yen (+8.6%)
Grew mainly due to a recovery in sales of products for foreign smartphones
- Gross profit: YoY ▲0.02Bil. Yen (Gross margin ▲0.6%)
Slightly dropped on account of a decline in sales of high margin products
- Progress of incomes toward 1st half forecast is within the expectation at the beginning of this fiscal year.
 - Operating income: YoY ▲0.11Bil. Yen (▲7.2%) Dropped on account of an increase in SGA overseas
 - Ordinary income: YoY +0.13Bil. Yen (+9.2%) Foreign exchange improved (¥167M loss ⇒ ¥116M gain)
 - Net income attributable to owners of parent: YoY +0.23Bil. Yen (+24.5%) 60% Progress toward 1st Half forecast



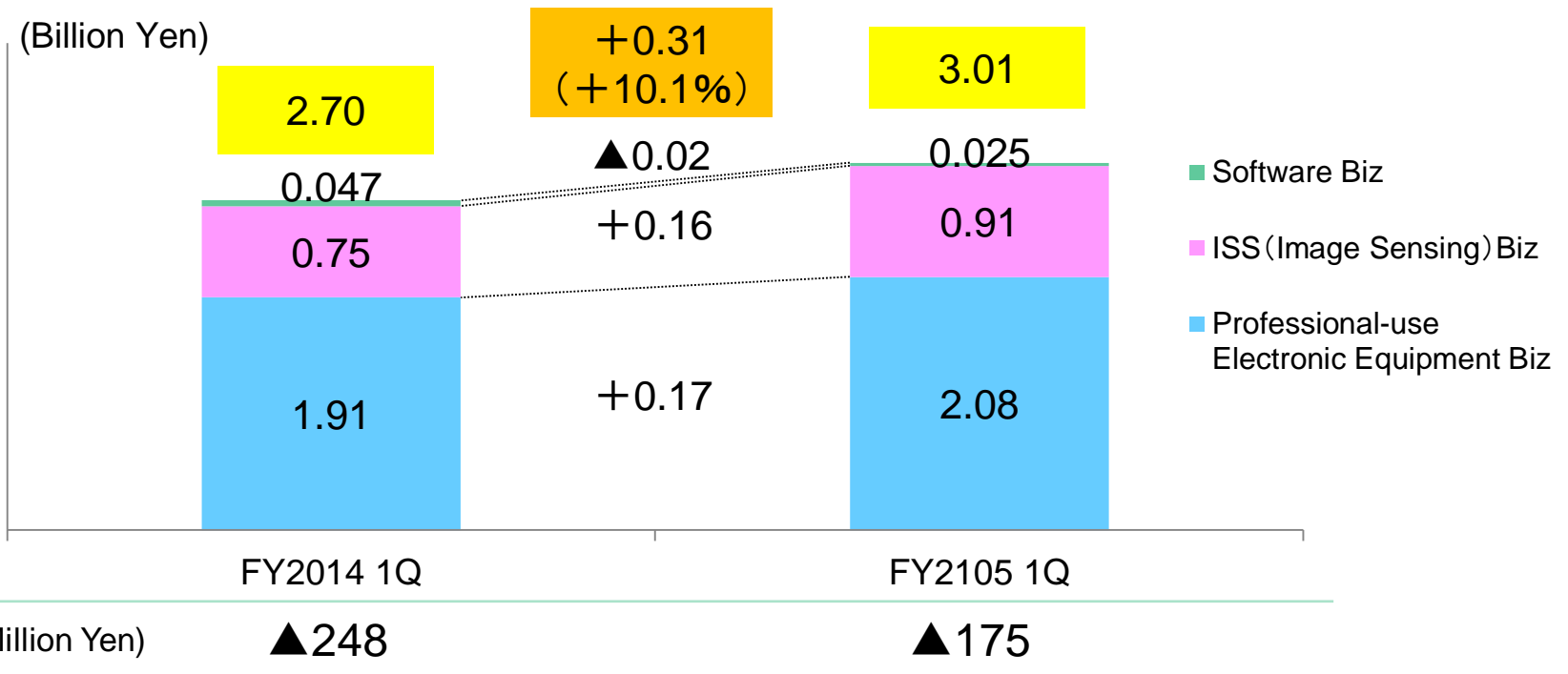
Segment Results - Semiconductors and Electronic Components



- Sony Semiconductor: Grew due to a recovery in sales of products for foreign smartphones
- Other semiconductor
LCD business for automobile went well while sales of touch panels and some portion of LCDs dropped.
- EMS: Own factory in China (LCD module board mounting) did well.
- Segment income dropped on account of a decrease in sales of high margin products.

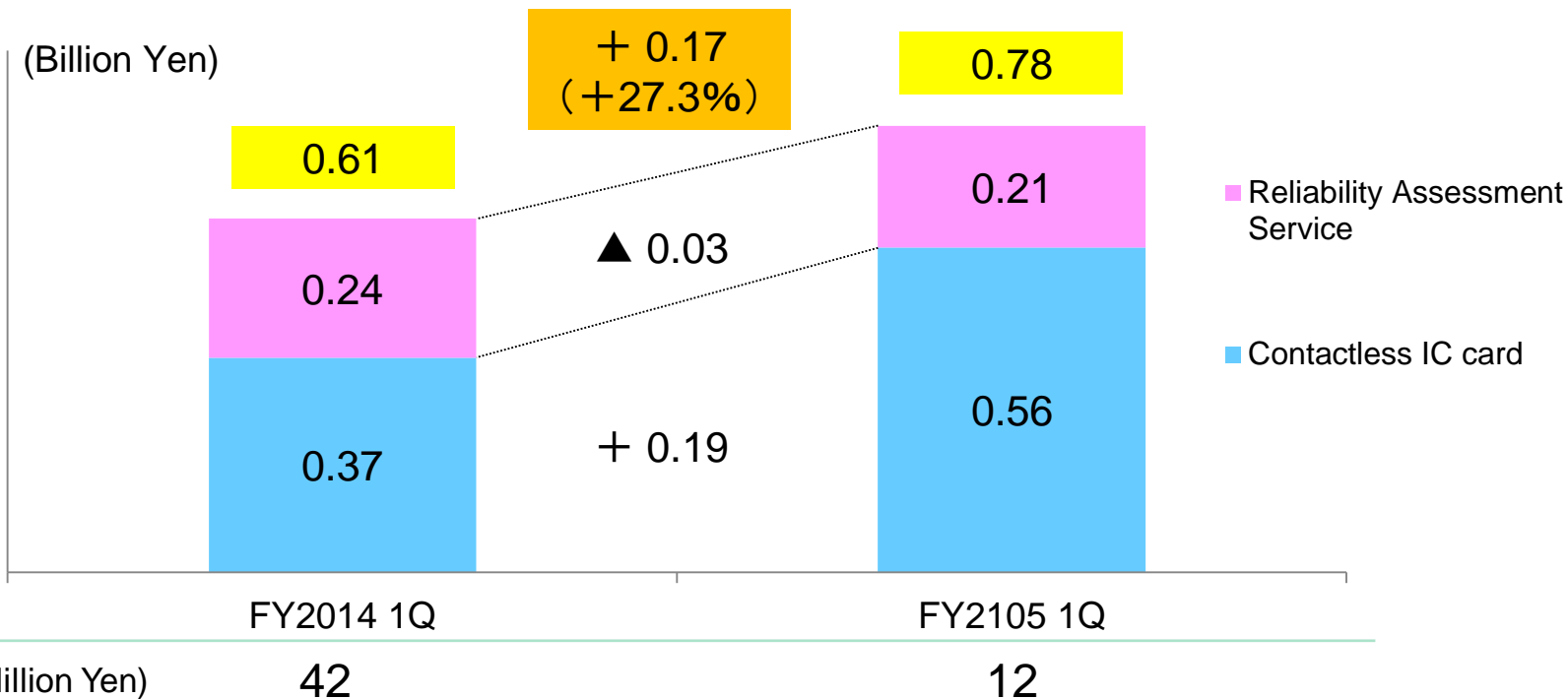
UKC Holdings succeeded the semiconductors and electronic components business from UKC Electronics (currently "UKC Technosolution") on April 1, 2015 through an absorption-type company split. Accordingly, operations consignment fee income from subsidiaries and a part of corporate expenses previously involved in an adjustment amount are now included in the semiconductors and electronic components business. This change is retrospectively applied to the segment figures of the first quarter ended June 30, 2014.

Segment Results - Electronic Equipment



- Professional-use Electronic Equipment
Customers' demand is on a recovery track.
Capital investments related to redevelopment are increasing.
- Image Sensing: Good foreign sales
- Segment loss improved ¥72 million year on year due to an increase in net sales.

Segment Results - System Equipment



➤ Contactless IC card business

Substantially expanded sales attributable to the continuously strong e-money related business

➤ Contracted reliability test and environmental material analysis service business

Showed a drop in sales but businesses related to automobiles and power devices are on the rise

➤ Segment income dropped as SGA increased with prior investment.

Consolidated Balance Sheets

(Million Yen)	Mar-15	Jun-15
Cash & deposit	27,542	24,559
Accounts receivable	71,857	70,107
Inventories	18,982	19,011
Other	5,345	7,971
Current assets	123,728	121,649
Fixed assets	8,055	8,191
Total assets	131,784	129,841
Accounts payable	43,563	36,853
Short-term borrowings	18,617	23,542
Current portion of long-term borrowings	970	816
Other	4,170	3,387
Current liabilities	67,322	64,599
Long-term borrowings	7,104	6,949
Other	986	999
Fixed liabilities	8,091	7,948
Net assets	56,370	57,292
Net assets to total assets	42.46%	43.85%
BPS (Yen)	3,565.03	3,626.91

	vs. '15/3E	Main Factors
Total assets	▲ 1,943	<ul style="list-style-type: none"> • Cash and deposit ▲ 2,983 • Notes and accounts receivable-trade ▲ 1,750 • Other current assets + 2,625
Liabilities	▲ 2,864	<ul style="list-style-type: none"> • Notes and accounts payable-trade ▲ 6,709 • Income taxes payable ▲ 507 • Long-term borrowings ▲ 154 • Current portion of long-term borrowings ▲ 154 • Short-term borrowings + 4,924
Net assets	+ 921	<ul style="list-style-type: none"> • Net income attributable to owners of parent 1,147 • Change in accumulated other comprehensive income + 137 • Dividends from retained earnings ▲ 313
Net assets to total assets	+1.4%	Increased as total assets dropped and retain earnings accumulated



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Data and forecasts in this presentation are based on judgments made in accordance with information available at the time this material was prepared. Actual results may differ significantly from these forecasts for a number of factors. Therefore, UKC Holdings Corporation does not guarantee the accuracy and completeness of the information in this material.